

Performance against Treasury & Prudential Indicators 2020-21 (approved by Council 24th Feb '20/ Exec Board 12th Mar '20)

Appendix 3

Indicator 2020/21

As approved Feb/Mar 20

Current Monitoring

Commentary

PRUDENTIAL INDICATORS

Estimated Capital Expenditure	£40 M			
Estimated total Capital Financing Requirement at end of year	£307.3 Million (incl projections re LCC debt £15.0M and accumulated PFI / Lease debt £69.3M)		These indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year	
Estimated ratio of financing costs to net revenue stream	13.68% (Main Programme Capital Spend)			
Outturn External Debt prudential Indicators	LCC Debt	15.0M	Borrowing to date	£M
	PFI elements (no lease)	69.3M	LCC Debt	14.2
	Remaining elements	276.5M	PFI Elements	63.4
	Operational Boundary	360.8M	BwD	233.9
	Authorised Borrowing Limit	370.8M	Total	311.5

LCC debt and BSF PFI debt will both fall across the year, as debt payments are made

TREASURY

Variable Interest Rate Exposure	£116.4 M	Exposure to date	£45.7 M	Limit not breached during the year		
Fixed Interest Rate Exposure	£267.2 M	Exposure to date	£136.9 M	Limit not breached during the year		
Prudential limits for maturity structure of borrowing	Lower Limit	Upper Limit	Period (Years)	Actual maturity structure to date		
				Period (Years)	£M	
	0	50%	<1	<1	96.2	41%
	0	30%	1-2	1-2	3.9	2%
	0	30%	2-5	2-5	22.1	9%
	0	30%	5-10	5-10	34.0	15%
	25%	95%	>10	>10	77.7	33%
			Total	233.9	100%	
Total investments for longer than 364 days	£7 Million	NO LONG TERM INVESTMENTS MADE				